

July 16, 2009

TO OUR VALUED CUSTOMERS:

Effective with shipments July 1, 2009 we are adjusting our alloy surcharges due to changes in raw material cost. The alloy surcharges will be reviewed monthly and currently are as follows:

Shipments July 1 - 31, 2009

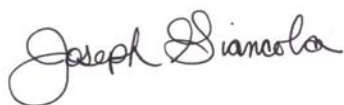
Leaded & Non-Leaded Grades	Molybdenum <u>Surcharge</u>	Nickel <u>Surcharge</u>	Chrome <u>Surcharge</u>
4023 Thru 4047	\$1.81/Cwt.	N/A	N/A
4118	\$0.87/Cwt.	N/A	\$0.16/Cwt.
4130 Thru 4150	\$1.45/Cwt.	N/A	\$0.30/Cwt.
4320	\$1.81/Cwt.	\$5.71/Cwt.	\$0.16/Cwt.
4340	\$1.81/Cwt.	\$5.71/Cwt.	\$0.25/Cwt.
4615 Thru 4623	\$1.81/Cwt.	\$5.71/Cwt.	N/A
4815 Thru 4820	\$1.81/Cwt.	\$10.95/Cwt.	N/A
5120 Thru 5160	N/A	N/A	\$0.25/Cwt.
6150	N/A	N/A	\$0.30/Cwt.
8615 Thru 8655	\$1.45/Cwt.	\$1.72/Cwt.	\$0.16/Cwt.
8720 Thru 8740	\$1.81/Cwt.	\$1.72/Cwt.	\$0.16/Cwt.
ETD 150, ETD 4142	\$1.45/Cwt.	N/A	\$0.30/Cwt.
52100	N/A	N/A	\$0.46/Cwt.
9310	\$0.83/Cwt.	\$10.17/Cwt.	\$0.39/Cwt.

This amount will be applied to all shipments and will be reflected on our invoice.

Please contact your Niagara LaSalle sales representative if you have any questions regarding this announcement.

Thank you for your continued support.

Sincerely,



Joseph Giancola

Manager Sales Service