



November 15, 2011

TO OUR VALUED CUSTOMERS:

Effective with shipments December 1, 2011 we are adjusting our alloy surcharges due to changes in raw material cost. The alloy surcharges will be reviewed monthly and currently are as follows:

Shipments December 1 - 31, 2011

Leaded & Non-Leaded Grades	Molybdenum Surcharge	Nickel Surcharge	Chrome Surcharge
4023 Thru 4047	\$3.06/Cwt.	N/A	N/A
4118	\$1.47/Cwt.	N/A	\$0.39/Cwt.
4130 Thru 4150	\$2.44/Cwt.	N/A	\$0.74/Cwt.
4320	\$3.06/Cwt.	\$11.04/Cwt.	\$0.39/Cwt.
4340	\$3.06/Cwt.	\$11.04/Cwt.	\$0.62/Cwt.
4615 Thru 4623	\$3.06/Cwt.	\$11.04/Cwt.	N/A
5120 Thru 5160	N/A	N/A	\$0.62/Cwt.
6150	N/A	N/A	\$0.74/Cwt.
8615 Thru 8655	\$2.44/Cwt.	\$3.33/Cwt.	\$0.39/Cwt.
8720 Thru 8740	\$3.06/Cwt.	\$3.33/Cwt.	\$0.39/Cwt.
ETD 150, ETD 4142	\$2.44/Cwt.	N/A	\$0.74/Cwt.
52100	N/A	N/A	\$1.13/Cwt.
9310	\$1.41/Cwt.	\$19.65/Cwt.	\$0.95/Cwt.

This amount will be applied to all shipments and will be reflected on our invoice.

Please contact your Niagara LaSalle sales representative if you have any questions regarding this announcement.

Thank you for your continued support.

Sincerely,

Joseph Giancola
Marketing Manager